

Sedgwick County, Colorado

Financial Statements

For the Year Ended December 31, 2022

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Independent Auditors' Report

To the Board of County Commissioners
Sedgwick County
Julesburg, Colorado

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sedgwick County, Colorado (the County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Sedgwick County Health Center, which represent ninety-nine percent, ninety-nine percent, and ninety-nine percent, respectively, of the assets, net position, and revenues of the discretely presented component units as of December 31, 2022, and the respective changes in financial position. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Sedgwick County Health Center, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing the audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the other supplementary information and the local highway finance report are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
September 27, 2023

SEDGWICK COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Sedgwick County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2022 by \$12,918,724. Of this amount, \$6,470,848 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$601,868 for the current year.
- As of December 31, 2022, the County's governmental funds reported combined ending fund balances of \$5,157,213, an increase of \$287,742 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$3,299,935 at December 31, 2022.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Sedgwick County's basic financial statements. The basic financial statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition to the basic financial statements, this report contains certain required supplementary information, as well as combining statements for non-major governmental funds (along with budgetary comparison schedules) and its enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - Governmental fund statements tell how general government services like general government, judicial, public safety, health and welfare, auxiliary services, public works and culture and recreation were financed in the short-term as well as what remains for future spending.
 - Proprietary fund statements offer short-term and long-term financial information about the activities of the solid waste department.
 - The fiduciary fund statement provides information about custodial fund assets held by the County for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our enterprise fund.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Sedgwick County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Sedgwick County is improving or deteriorating.

The statement of activities presents information showing how Sedgwick County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- Governmental activities: Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, public works and culture and recreation. Property taxes, sales and use tax and state and federal grants finance most of these activities.
- Business-type activities: The Solid Waste Fund accounts for the County's landfill operations.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Welcome Center Fund, Conservation trust Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- Governmental funds: Most of the County’s basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Sedgwick County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- Proprietary funds: Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
 - The County’s Enterprise Fund, the Solid Waste Fund, is classified as business-type activities on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows.
- Fiduciary funds: The County is the fiduciary for the Clerk’s and Treasurer’s Funds. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County’s fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. These balances are excluded from the County’s government-wide financial statements because the County cannot use these assets to finance its operations.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 28 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position

As discussed earlier, net position may serve as a useful indicator of a government’s financial position. As of December 31, 2022, the County’s net position was \$12,918,724. Total net position for the County increased \$601,868. Total net position for the governmental activities alone increased \$552,203 while the business-type activities increased \$49,665.

Description of net position is as follows:

	<u>2022</u>	<u>2021</u>
○ Net investment in capital assets	\$ 6,221,365	\$6,009,111
○ Restricted	226,511	232,749
○ Unrestricted	6,470,848	6,050,198

Restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$160,000.

The following table provides a summary of the district's net position (liabilities) as of December 31, 2022.

TABLE 1

Net Position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 7,182	\$ 6,880	\$ 1,869	\$ 1,755	\$ 9,051	\$ 8,635
Capital assets, net	6,200	5,777	181	232	6,381	6,009
Total assets	<u>\$ 13,382</u>	<u>\$ 12,657</u>	<u>\$ 2,050</u>	<u>\$ 1,987</u>	<u>\$ 15,432</u>	<u>\$ 14,644</u>
Current liabilities	\$ 332	\$ 345	\$ 2	\$ 7	\$ 334	\$ 352
Long-term liabilities	242	70	284	266	526	336
Total liabilities	574	415	286	273	860	688
Deferred Inflow of Resources	1,653	1,664	-	-	1,653	1,664
Net investment in capital assets	6,040	5,777	181	232	6,221	6,009
Restricted	227	233	-	-	227	233
Unrestricted	4,888	4,568	1,583	1,482	6,471	6,050
Total net position	<u>11,155</u>	<u>10,578</u>	<u>1,764</u>	<u>1,714</u>	<u>12,919</u>	<u>12,292</u>
Total liabilities and net position	<u>\$ 13,382</u>	<u>\$ 12,657</u>	<u>\$ 2,050</u>	<u>\$ 1,987</u>	<u>\$ 15,432</u>	<u>\$ 14,644</u>

Investment in capital assets (land, buildings and equipment) is 48% of Sedgwick County's net position. Sedgwick County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

In addition, a portion of Sedgwick County's net position (2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (50%) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2022 and 2021, Sedgwick County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Changes in net position

The County's total revenue of \$7,870,223 was more than program expenses of \$7,268,355 for an increase in net position of \$601,868.

Table 2 shows the summarized revenues and expenses for 2022 and 2021.

Table 2
CHANGES IN NET POSITION

	Governmental		Business-type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Program revenues						
Charges for services	\$ 649,918	\$ 661,808	\$ 226,997	\$ 269,106	\$ 876,915	930,914
Operating grants and contributions	3,233,159	3,301,756	-	-	3,233,159	3,301,756
Capital Grants and contributions	540,578	708,886	-	-	540,578	708,886
Total program revenues	4,423,655	4,672,450	226,997	269,106	4,650,652	4,941,556
General revenues						
Property taxes, levied for general purposes	1,679,960	1,690,066	-	-	1,679,960	1,690,066
Specific ownership taxes	191,275	215,489	-	-	191,275	215,489
Sales and use taxes	1,031,395	1,139,629	-	-	1,031,395	1,139,629
Other taxes	15,479	14,766	-	-	15,479	14,766
Unrestricted earnings on investments	41,040	11,127	-	-	41,040	11,127
Capital contributions	-	-	-	-	-	-
Miscellaneous	234,804	412,419	31	239	234,835	412,658
Gain on disposal of assets	25,587	75,582	-	-	25,587	75,582
Total general revenues	3,219,540	3,559,078	31	239	3,219,571	3,559,317
Total revenues	7,643,195	8,231,528	227,028	269,345	7,870,223	8,500,873
Program expenses						
General government	1,525,880	1,373,440	-	-	1,525,880	1,373,440
Judicial	53,122	53,122	-	-	53,122	53,122
Public safety	909,397	865,120	-	-	909,397	865,120
Health and welfare	2,323,912	2,180,430	-	-	2,323,912	2,180,430
Auxiliary services	88,951	85,355	-	-	88,951	85,355
Public works	1,686,582	1,881,629	-	-	1,686,582	1,881,629
Culture and recreation	503,148	397,459	-	-	503,148	397,459
Solid waste	-	-	177,363	169,347	177,363	169,347
Total program expense	7,090,992	6,836,555	177,363	169,347	7,268,355	7,005,902
Change in net position	552,203	1,394,973	49,665	99,998	601,868	1,494,971
Net position at beginning of year	10,602,652	9,182,881	1,714,204	1,614,206	12,316,856	10,797,087
Net position at end of year	\$11,154,855	10,577,854	\$1,763,869	\$1,714,204	\$12,918,724	\$12,292,058

Governmental funds overview. Sedgwick County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County’s governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County’s financing requirements. For example, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

At the end of 2022, Sedgwick County reported a combined fund balance of \$5,157,213. This amount was \$287,742 more than the prior year. Of the total combined fund balance, approximately \$3,299,935 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County’s restricted fund balance makes up \$226,511 of the combined total and includes the following:

	<u>2022</u>	<u>2021</u>
○ Restricted for emergencies	\$ 160,000	\$ 175,000
○ Reserved for culture and recreation	66,511	57,749

General Fund. The General Fund of Sedgwick County accounts for all transactions not accounted for in other funds. As the county’s major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax and charges for services. The General Fund completed the year with a fund balance of \$3,461,935. This was an increase of \$538,135 from the previous year’s fund balance of \$2,923,800.

Road & Bridge Fund. The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users’ tax and other sources and expended for highway and road maintenance and repair. Road & Bridge had a 2022 ending fund balance of \$1,272,901, a decrease of \$256,279 over the prior year.

Human Services Fund. The Human Services Fund accounts for monies received from property taxes and state and federal grants expended for human welfare programs. The Human Services Fund completed the year with a fund balance of \$309,386, a decrease of \$499 over the prior year.

PROPRIETARY FUNDS OVERVIEW

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Sedgwick County has one proprietary fund, which is the Solid Waste Fund. The County’s proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 25.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners may revise the County’s budget at any time. The reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated revenue.
- Unanticipated expenses from fund balance.

Actual expenditures were \$1,403,337 below final budgeted amounts. Resources available for appropriation were \$315,862 below final budget amounts.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Sedgwick County’s investment in capital assets for its governmental and business-type activities as of December 31, 2022, amounts to \$6,380,663 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Major capital asset additions during the year included land acquisition, various vehicles and continued renovations on County owned facilities.

Sedgwick County remains committed to the upkeep and maintenance of the County’s largest assets. More detailed information about the County’s capital assets is presented in table 3 and in Note E to the financial statements.

**Table 3
CAPITAL ASSETS, NET OF DEPRECIATION**

	Governmental		Business-type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Land	\$ 332,124	\$ 32,073	\$ -	\$ -	\$ 332,124	\$ 32,073
Construction in progress	168,689	52,661	-	-	168,689	52,661
Buildings	1,791,715	1,815,306	4,798	6,214	1,796,513	1,821,520
Equipment	824,578	916,053	129,972	171,001	954,550	1,087,054
Improvements	1,591,905	1,625,507	46,354	54,571	1,638,259	1,680,078
Infrastructure	1,328,763	1,335,724	-	-	1,328,763	1,335,724
Right to use assets	161,765	106,399	-	-	161,765	106,399
Total	<u>\$ 6,199,539</u>	<u>\$ 5,883,723</u>	<u>\$ 181,124</u>	<u>\$ 231,786</u>	<u>\$ 6,380,663</u>	<u>\$ 6,115,509</u>

Long-term debt. The County had \$525,897 in debt outstanding at year-end 2022. More detailed information about the County’s long-term debt is presented in Table 4 and Note F to the financial statements.

**Table 4
LONG-TERM DEBT**

	Governmental		Business-type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Compensated absences	\$ 82,599	\$ 69,563	\$ -	\$ -	\$ 82,599	\$ 69,563
Lease obligations	159,298	109,471	-	-	159,298	109,471
Landfill closure and post closure care costs	-	-	284,000	266,000	284,000	266,000
Total	<u>\$ 241,897</u>	<u>\$ 179,034</u>	<u>\$ 284,000</u>	<u>\$ 266,000</u>	<u>\$ 525,897</u>	<u>\$ 319,731</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County has, in recent years, practiced cost cutting procedures and has substantially increased cash reserves. The County's increase in Sales tax in prior years increased the County's revenue available for services.

In light of the above, the County's financial position has improved and the County is in a good financial position.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Sedgwick County Commissioners, Cedar Street, Julesburg, Colorado, 80737, or by telephone at (970) 474-3346.

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Basic Financial Statements

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Net Position
December 31, 2022

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash investments	\$ 5,098,055	\$ 1,836,375	\$ 6,934,430
Internal balances	(20,203)	20,203	-
Receivables	2,003,333	11,840	2,015,173
Due from component unit	49,597		49,597
Inventory	51,481		51,481
Prepaid expenses			-
Restricted cash and cash investments			-
Capital assets, net of depreciation	6,199,539	181,124	6,380,663
Total assets	\$ 13,381,802	\$ 2,049,542	\$ 15,431,344
Liabilities			
Accounts payable	\$ 94,142	\$ 1,673	\$ 95,815
Accrued salaries and benefits			-
Unearned revenue	19,866		19,866
Unearned grant revenue	217,750		217,750
Due to primary government			-
Noncurrent liabilities			
Due within one year	32,482		32,482
Due in more than one year	209,415	284,000	493,415
Total liabilities	573,655	285,673	859,328
Deferred inflows of resources			
Deferred property tax revenues	1,653,292		1,653,292
Net position			
Net investment in capital assets	6,040,241	181,124	6,221,365
Restricted for:			
Emergencies	160,000		160,000
Culture and recreation	66,511		66,511
Health and welfare			-
Unrestricted	4,888,103	1,582,745	6,470,848
Total net position	11,154,855	1,763,869	12,918,724
Total liabilities, deferred inflows of resources and net position	\$ 13,381,802	\$ 2,049,542	\$ 15,431,344

The accompanying notes are an integral part of these financial statements.

Component Units		
E911 Authority	Sedgwick County Health Center	Total
\$ 156,867	\$ 10,089,324	\$ 17,180,621
	4,383,725	6,398,898
	295,775	49,597
29,005	47,534	347,256
	1,312,907	76,539
	5,217,982	1,312,907
<u>\$ 185,872</u>	<u>\$ 21,347,247</u>	<u>\$ 36,964,463</u>
	\$ 558,662	\$ 654,477
	599,444	599,444
		19,866
\$ 49,597		217,750
		49,597
	5,360	37,842
		493,415
49,597	1,163,466	2,072,391
	135,411	1,788,703
	5,208,373	11,429,738
		160,000
		66,511
	1,366,831	1,366,831
136,275	13,473,166	20,080,289
<u>136,275</u>	<u>20,048,370</u>	<u>33,103,369</u>
<u>\$ 185,872</u>	<u>\$ 21,347,247</u>	<u>\$ 36,964,463</u>

SEDGWICK COUNTY, COLORADO
Statement of Activities
For the Year Ended December 31, 2022

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	
Governmental activities				
General government	\$ 1,521,971	\$ 197,294	\$ 145,785	
Judicial	53,122			
Public safety	909,397	31,255		
Health and welfare	2,323,912	163,367	1,954,860	
Auxiliary services	88,951			
Public works	1,686,582		991,217	
Culture and recreation	503,148	258,002	141,297	\$ 540,578
Interest and fiscal charges	3,909			
Total governmental activities	7,090,992	649,918	3,233,159	540,578
Business-type activities				
Solid Waste	177,363	226,997		
Total primary government	<u>\$ 7,268,355</u>	<u>\$ 876,915</u>	<u>\$ 3,233,159</u>	<u>\$ 540,578</u>
Component units				
E911 Authority	\$ 69,693	\$ 82,717		
Sedgwick County Health Center	16,233,531	14,741,772	2,113,266	
Total component units	<u>\$ 16,303,224</u>	<u>\$ 14,824,489</u>	<u>\$ 2,113,266</u>	<u>\$ -</u>
General revenues				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Gain on disposal of assets				
Total general revenues				
Change in net position				
Net position at beginning of year, as originally reported				
Prior period adjustment				
Net position at beginning of year, as restated				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position					
Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	E911 Authority	Sedgwick County Health Center	Total
\$ (1,178,892)		\$ (1,178,892)			\$ (1,178,892)
(53,122)		(53,122)			(53,122)
(878,142)		(878,142)			(878,142)
(205,685)		(205,685)			(205,685)
(88,951)		(88,951)			(88,951)
(695,365)		(695,365)			(695,365)
436,729		436,729			436,729
(3,909)		(3,909)			(3,909)
(2,667,337)	\$ -	(2,667,337)			(2,667,337)
	49,634	49,634			49,634
(2,667,337)	49,634	(2,617,703)			(2,617,703)
			\$ 13,024		13,024
				\$ 621,507	621,507
			13,024	621,507	634,531
1,679,960		1,679,960		152,566	1,832,526
191,275		191,275			191,275
1,031,395		1,031,395		516,895	1,548,290
15,479		15,479			15,479
41,040		41,040	76	18,961	60,077
234,804	31	234,835		44,788	279,623
25,587		25,587		2,019	27,606
3,219,540	31	3,219,571	76	735,229	3,954,876
552,203	49,665	601,868	13,100	1,356,736	1,971,704
10,577,854	1,714,204	12,292,058	147,973	18,691,634	31,131,665
24,798	-	24,798	(24,798)	-	-
10,602,652	1,714,204	12,316,856	123,175	18,691,634	31,131,665
<u>\$ 11,154,855</u>	<u>\$ 1,763,869</u>	<u>\$ 12,918,724</u>	<u>\$ 136,275</u>	<u>\$ 20,048,370</u>	<u>\$ 33,103,369</u>

SEDGWICK COUNTY, COLORADO
Balance Sheet
Governmental Funds
December 31, 2022

	General Fund	Road and Bridge Fund	Human Services Fund	Welcome Center Fund
Assets				
Cash and cash investments	\$ 3,026,140	\$ 1,380,538	\$ 334,561	\$ 243,630
Property taxes receivable	1,208,002	387,276	58,014	
Accounts receivable	154,811	81,354	9,459	8,877
Other receivables	55,540			
Due from other funds	466,602			8,520
Due from component unit	49,597			
Inventory of supplies	2,000	49,481		
Total assets	\$ 4,962,692	\$ 1,898,649	\$ 402,034	\$ 261,027
Liabilities				
Accounts payable	\$ 66,485	\$ 13,928	\$ 7,268	\$ 1,773
Due to other funds	8,520	225,354	7,500	253,951
Unearned revenues			19,866	
Unearned grant revenues	217,750			
Total liabilities	292,755	239,282	34,634	255,724
Deferred inflows of resources				
Deferred property tax revenues	1,208,002	387,276	58,014	
Total deferred inflows of resources	1,208,002	387,276	58,014	-
Fund balance				
Nonspendable for:				
Inventories	2,000	49,481		
Restricted for:				
Emergencies	160,000			
Culture and recreation				
Committed to:				
Health and welfare			309,386	
Public works		1,222,610		
Culture and recreation				5,303
Unassigned	3,299,935			
Total fund balance	3,461,935	1,272,091	309,386	5,303
Total liabilities, deferred inflows of resources and fund balance	\$ 4,962,692	\$ 1,898,649	\$ 402,034	\$ 261,027

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds		
\$ 113,186	\$ 5,098,055	<p>Amounts reported for governmental activities in the statement of net position are different because:</p> <p>Total fund balance - governmental funds \$ 5,157,213</p> <p>Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. 6,199,539</p> <p>Some receivables are not considered available in the governmental funds and therefore are not reported as assets in the funds. 40,000</p> <p>Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. <u>(241,897)</u></p> <p>Net position of governmental activities <u>\$ 11,154,855</u></p>	
	1,653,292		
	254,501		
	55,540		
	475,122		
	49,597		
	51,481		
<u>\$ 113,186</u>	<u>\$ 7,637,588</u>		
\$ 4,688	\$ 94,142		
	495,325		
	19,866		
	217,750		
4,688	827,083		
	1,653,292		
-	1,653,292		
	51,481		
	160,000		
66,511	66,511		
	309,386		
	1,222,610		
41,987	47,290		
	3,299,935		
108,498	5,157,213		
<u>\$ 113,186</u>	<u>\$ 7,637,588</u>		

SEDGWICK COUNTY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2022

	General Fund	Road and Bridge Fund	Human Services Fund	Welcome Center Fund
Revenues				
Taxes	\$ 2,409,360	\$ 438,639	\$ 67,786	
Intergovernmental	187,583	991,693	1,954,860	\$ 226,760
Charges for services	391,916			
Miscellaneous	713,440	13,059		
Total revenues	3,702,299	1,443,391	2,022,646	226,760
Expenditures				
Current				
General government	950,023	40,947		
Public safety	860,415			
Health and welfare	256,790		2,023,145	
Judicial	53,122			
Auxiliary services	87,563			
Public works		1,528,223		
Culture and recreation				244,276
Miscellaneous	515,505			
Capital outlay	506,756	106,000		
Debt service				
Principal	16,683			
Interest and fiscal charges	3,909			
Total expenditures	3,250,766	1,675,170	2,023,145	244,276
Excess of revenues over (under) expenditures	451,533	(231,779)	(499)	(17,516)

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
	\$ 2,915,785
\$ 44,777	3,405,673
113,182	505,098
49,973	776,472
<hr/>	<hr/>
207,932	7,603,028
	990,970
	860,415
	2,279,935
	53,122
	87,563
	1,528,223
205,451	449,727
	515,505
	612,756
	16,683
	3,909
<hr/>	<hr/>
205,451	7,398,808
<hr/>	<hr/>
2,481	204,220

(continued)

SEDGWICK COUNTY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2022

(continued)	General Fund	Road and Bridge Fund	Human Services Fund	Welcome Center Fund
Other financing sources (uses)				
Sale of assets	17,012			
Lease proceeds	66,510			
Transfers in	24,500			8,520
Transfers out	(21,420)	(24,500)		
Total other financing sources (uses)	86,602	(24,500)	-	8,520
Net change in fund balance	538,135	(256,279)	(499)	(8,996)
Fund balance at beginnin of year, as originally reported	2,899,001	1,528,370	309,885	14,299
Prior period adjustment	24,799			
Fund balance at beginning of year, as restated	2,923,800	1,528,370	309,885	14,299
Fund balance at end of year	<u>\$ 3,461,935</u>	<u>\$ 1,272,091</u>	<u>\$ 309,386</u>	<u>\$ 5,303</u>

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
	17,012
	66,510
12,900	45,920
	(45,920)
<u>12,900</u>	<u>83,522</u>
15,381	287,742
93,117	4,844,672
	<u>24,799</u>
<u>93,117</u>	<u>4,869,471</u>
<u>\$ 108,498</u>	<u>\$ 5,157,213</u>

SEDGWICK COUNTY, COLORADO
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds	\$ 287,742
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceeded depreciation in the current period.	315,816
Because some revenues will not be collected for several months after the fiscal year ends, they are not considered "available" revenues in the governmental funds. They are, however, recorded as revenues in the statement of activities.	14,580
In the statement of activities, certain operating expenses - compensated absences and other - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for those items are measured by the amount of financial resources used (essentially, the amounts actually paid).	(16,108)
The issuance of long-term debt provides current financial resources in the governmental funds, however, issuing debt increases long-term liabilities in the government-wide statement of net position.	(66,510)
Payments related to the lease liabilities are reported as expenditures in the governmental funds, however, these payments reduce long-term liabilities in the statement of net position and do not result in an expense in the statement of activities.	<u>16,683</u>
Change in net position of governmental activities	<u><u>\$ 552,203</u></u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Net Position
Proprietary Funds
December 31, 2022

	Business-type Activities
	Solid Waste Fund
Assets	
Current assets	
Cash and cash investments	\$ 1,836,375
Accounts receivable, net	11,840
Due from other funds	20,203
Total current assets	1,868,418
Noncurrent assets	
Capital assets, net of depreciation	181,124
Total assets	<u>\$ 2,049,542</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 1,673
Noncurrent liabilities	
Landfill closure and postclosure care costs	284,000
Total liabilities	285,673
Net position	
Net investment in capital assets	181,124
Unrestricted	1,582,745
Total net position	<u>1,763,869</u>
Total liabilities and net position	<u>\$ 2,049,542</u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2022

	Business-type Activities
	Solid Waste Fund
Operating revenues	
Charges for services	\$ 226,997
Total operating revenues	226,997
Operating expenses	
Salaries and benefits	65,759
Operating supplies	6,685
Insurance	8,953
Utilities and telephone	2,264
Repairs and maintenance	5,931
Landfill closure and postclosure	18,000
Depreciation	50,662
Miscellaneous	19,109
Total operating expenses	177,363
Operating income	49,634
Nonoperating revenues	
Miscellaneous	31
Total nonoperating revenues	31
Change in net position	49,665
Net position at beginning of year	1,714,204
Net position at end of year	\$ 1,763,869

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022

	Business-type Activities
	Solid Waste Fund
Cash flows from operating activities	
Receipts from customers	\$ 233,566
Internal activity - receipts from (payment to) other funds	(2,920)
Payments to employees	(65,759)
Payments to suppliers	(47,932)
	<hr/>
Net cash provided by operating activities	116,955
Cash flows from noncapital financing activities	
Miscellaneous revenues	31
	<hr/>
Net cash provided by noncapital financing activities	31
	<hr/>
Net change in cash and investments	116,986
Cash and investments at beginning of year	1,719,389
	<hr/>
Cash and investments at end of year	<u>\$ 1,836,375</u>
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 49,634
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation	50,662
Landfill closure and postclosure	18,000
Changes in assets and liabilities	
Accounts receivable	6,569
Due from other funds	(2,920)
Accounts payable	(4,990)
	<hr/>
Net cash provided by operating activities	<u>\$ 116,955</u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022

	<u>Custodial Funds</u>
Assets	
Cash and cash investments	\$ 206,696
Total assets	<u>\$ 206,696</u>
Liabilities	
Due to other governments	<u>\$ 206,696</u>
Total liabilities	206,696
Net position	<u>-</u>
Total liabilities and net position	<u>\$ 206,696</u>

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2022

	Custodial Funds
Additions	
Collections for other governments	\$ 5,574,189
Total additions	5,574,189
Deductions	
Disbursements to other governments	5,574,189
Total deductions	5,574,189
Change in net position	-
Net position at beginning of year	-
Net position at end of year	\$ -

The accompanying notes are an integral part of these financial statements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies

This summary of Sedgwick County’s significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County’s accounting policies are described below.

A.1 – Reporting entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The reporting entity’s financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County’s operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the E-911 Authority and the Sedgwick County Health Center are included in the County’s basic financial statements using discrete presentation.

Discretely presented component units

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements and may be obtained by contacting the Sedgwick County Health Center Controller’s Office at Sedgwick County Health Center, 900 Cedar Street, Julesburg, Colorado 80737.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.2 – Fund accounting

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Human Services Fund – This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

Welcome Center Fund – This fund records costs associated with the operation of the Welcome Center that are financed primarily by grants and a maintenance contract with the Colorado Department of Transportation.

Proprietary funds focus on the determination of the changes in net position, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County’s major proprietary fund:

Solid Waste Fund – This fund is used to account for operations which provide solid waste services that are financed primarily by user charges or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Fiduciary funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has two custodial funds.

Note A.3 – Basis of presentation

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

A.4 – Basis of accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

Revenues – exchange and non-exchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end; property taxes collected within sixty days after year-end, interest, certain charges for services and certain grants.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.5 – Budgets and budgetary accounting

Annual budgets are established for all funds of the County as required by Colorado Law. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles, except for the Solid Waste, Concrete funds and Sedgwick County Health Center. Expenditures may not legally exceed appropriations at the fund level. Budget amounts included in the financial statements are based on the final amended budget. After budget approval, the County may approve supplemental appropriations if an occurrence, condition, or need exists which was not known at the time the budget was adopted. No revisions to the budget were made during the year.

The following is a summary of the significant dates and procedures used in establishing budgetary data reflected in the financial statements:

- Prior to October 15th, the Assistant to the Commissioners submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1st for all funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31st, the budget is legally adopted and mill levies certified to the Assessor through passage of adoption and appropriation resolutions.

Unused appropriations for all budgeted funds lapse at the end of each year.

A.6 – Encumbrances

Encumbrance accounting is not utilized and encumbrances outstanding at year-end are considered immaterial and thus are not reported as reservations of fund balance.

A.7 – Cash and cash investments

The Sedgwick County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each fund's portion of this pool is displayed as "cash and cash investments".

A.8 – Cash and cash equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.9 – Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

A.10 – Receivables

The County is on the reserve method of accounting for uncollectible accounts receivable for all governmental type funds.

Revenue is recognized at the time of service to a patient and gross charges are recorded as patient receivables at that time in the Sedgwick County Health Center fund. A provision for uncollectible patient accounts in the amount of \$371,000 was made to maintain an adequate allowance to cover anticipated losses.

Provision for contractual discounts is made in amounts required to maintain an adequate allowance to cover contractual discounts on Medicare and Medicaid patient accounts not settled at year end.

Accounts Receivable – Absent Parents

The Department of Human Services, in cooperation with the Colorado Department of Human Services, collects delinquent child support from absent parents whose children are receiving AFDC payments. The amount receivable from these absent parents is reported as an accounts receivable, with an offsetting allowance for doubtful accounts.

A.11 – Inventories and prepaid items

Sedgwick County Health Center – The inventory is valued at cost using the first-in, first-out (FIFO) method of valuing inventory.

The inventory of the General Fund is principally office supplies and inventory of the Road and Bridge Fund consists of repair supplies on hand. Inventories are recorded at the lower of cost or market value on the first-in, first-out (FIFO) method of inventory. Inventories in these funds are offset by a fund balance reserve which indicates that it does not constitute “available spendable resources” even though it is a component of net current assets. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.12 – Capital assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements.

All capital assets with a unit cost greater than \$2,500 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not. Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) will be capitalized on a prospective basis beginning in 2007.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

A.13 – Compensated absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick vacation leave.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Vacation Leave

Employees accrue vacation time according to a pre-established schedule that ranges from 12 to 24 working days per year. All employees must be employed for at least 6 months before being eligible to use accrued vacation time. All employees must be employed for at least 1 year before becoming eligible for job separation compensation. Maximum accrued hours of paid vacation are 160 hours, and any hours accumulated above this amount will be forfeited if not used by December 20 of each year. Vacation leave is vested benefit which will be paid to the employee upon termination.

Sick Leave

Every eligible employee will earn paid sick leave credit of 1 day (8 hours) for each full month in calendar year from January through December. Sick leave can be used upon date of employment. Sick leave accumulation is limited to 330 hours. Any employee, upon retirement after the minimum age of 62 or becoming qualified disabled will be compensated based on regular pay for a maximum of 60 days (480 hours) of accrued sick leave.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “accrued compensated absences” in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

A.14 – Accrued liabilities and long-term obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the non-current portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.15 – Fund balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

Nonspendable, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

Restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

Assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.16 – Net position

Net position represents the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

A.17 – Operating revenues and expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

A.18 – Interfund transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

A.19 – Extraordinary and special items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments

Cash and deposits

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the County had total deposits of \$18,355,934 of which \$856,867 were insured and \$17,499,067 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

Investments

Authorized investments – Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the U. S. Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

During the year, the County invested in ColoTrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust’s portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust’s investment portfolios and provides services as the depository in connection with direct investments and withdrawals. As of December 31, 2022, the County had invested \$1,706,571 in COLOTRUST PLUS+, an SEC Rule 2a7-like investment pool. Investments are valued at the net asset value (NAV) of \$1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments. The County also held investments in mutual funds.

<u>Investment type</u>	<u>Investment maturities (in years)</u>			
	<u>Fair value</u>	<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in ColoTrust	\$ 1,736,860	\$ 1,736,860	\$ -	\$ -
Investment in mutual funds	50,088	50,088	-	-
Totals	<u>\$ 1,786,948</u>	<u>\$ 1,786,948</u>	<u>\$ -</u>	<u>\$ -</u>

Interest rate risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk – State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least one nationally recognized rating agency at the time of purchase. The County has no investment policy that would further limit its investment choices. At year-end, the County’s investment in ColoTrust and in mutual funds was rated AAA by Standard and Poor’s.

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash in bank	\$ 14,531,092
Cash on hand	82,184
Certificates of deposit	2,300,000
Investments	<u>1,786,948</u>
Total cash and cash investments	<u>\$ 18,700,224</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

<u>Statement of position</u>	
Cash and cash investments – primary government	\$ 6,934,430
Cash and cash investments – component units	10,246,191
Restricted cash and cash investments – component units	<u>1,312,907</u>
Subtotal	18,493,528
 <u>Statement of fiduciary net position</u>	
Cash and cash investments – custodial funds	<u>206,696</u>
Total	<u>\$ 18,700,224</u>

Note C – Receivables

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Primary Government</u>	<u>Component Units</u>
Property taxes	\$ 1,653,292	\$ -	\$ 1,653,292	\$ 135,411
Accounts	294,501	11,840	306,341	1,975,862
Other	<u>55,540</u>	<u>-</u>	<u>55,540</u>	<u>2,272,452</u>
Totals	<u>\$ 2,003,333</u>	<u>\$ 11,840</u>	<u>\$ 2,015,173</u>	<u>\$ 4,383,725</u>

The County's property taxes, levied by December 31 on assessed valuation as of the preceding January 1, are due and payable in the subsequent calendar year. Assessed values are established by the County Assessor. Property taxes attach as an enforceable lien on property as of January 1 of the year in which payable. The taxes are payable under two methods: 1) in full on or before April 30, 2) one-half on or before February 28 and the remaining one-half on or before June 15.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note D - Interfund transactions

The following is a summary of interfund borrowings and transfers for the year as presented in the fund financial statements:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 205,151
General Fund	Human Services Fund	7,500
General Fund	Welcome Center Fund	253,951
Welcome Center Fund	General Fund	8,520
Solid Waste Fund	Road and Bridge Fund	<u>20,203</u>
Totals		<u>\$ 495,325</u>

All balances resulted from the time lag between the dates that (1) interfund reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 24,500
Welcome Center Fund	General Fund	8,520
Other Governmental Funds	General Fund	<u>12,900</u>
Total		<u>\$ 45,920</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The County transferred funds from the Road and Bridge Fund to the General Fund for the reallocation of administrative fees. The County also transferred funds from the General fund to the Fair and Welcome Center funds in order to subsidize certain costs in those funds.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 32,073	\$ 300,051	\$ -	\$ 332,124
Construction in progress	<u>52,661</u>	<u>168,689</u>	<u>(52,661)</u>	<u>168,689</u>
Total capital assets, not being depreciated	84,734	468,740	(52,661)	500,813
Capital assets, being depreciated:				
Buildings	2,720,866	27,115	-	2,747,981
Equipment	4,992,342	163,060	(87,995)	5,067,407
Improvements	2,953,226	20,886	52,661	3,026,773
Infrastructure	<u>1,683,789</u>	<u>26,894</u>	<u>-</u>	<u>1,710,683</u>
Subtotal	12,350,223	237,955	(35,334)	12,552,844
Right to use assets:				
Equipment	<u>125,880</u>	<u>73,900</u>	<u>-</u>	<u>199,780</u>
Total capital assets, being depreciated	<u>12,476,103</u>	<u>311,855</u>	<u>(87,995)</u>	<u>12,752,624</u>
Total capital assets	12,560,837	780,595	(87,995)	13,253,437
Less accumulated depreciation for:				
Buildings	(905,560)	(50,706)	-	(956,266)
Equipment	(4,076,289)	(254,535)	87,995	(4,242,829)
Improvements	(1,327,719)	(107,149)	-	(1,434,868)
Infrastructure	(348,065)	(33,855)	-	(381,920)
Right to use assets	<u>(19,481)</u>	<u>(18,534)</u>	<u>-</u>	<u>(38,015)</u>
Total accumulated depreciation	<u>(6,677,114)</u>	<u>(464,779)</u>	<u>87,995</u>	<u>(7,053,898)</u>
Governmental activities capital assets, net	<u>\$ 5,883,723</u>	<u>\$ 315,816</u>	<u>\$ -</u>	<u>\$ 6,199,539</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets (continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Business-type activities				
Capital assets, being depreciated				
Buildings	\$ 37,428	\$ -	\$ -	\$ 37,428
Equipment	539,156	-	-	539,156
Land improvements	<u>262,059</u>	<u>-</u>	<u>-</u>	<u>262,059</u>
 Total capital assets, being depreciated	 838,643	 -	 -	 838,643
Less accumulated depreciation for:				
Buildings	(31,214)	(1,416)	-	(32,630)
Equipment	(368,155)	(41,029)	-	(409,184)
Land improvements	<u>(207,488)</u>	<u>(8,217)</u>	<u>-</u>	<u>(215,705)</u>
 Total accumulated depreciation	 <u>(606,857)</u>	 <u>(50,662)</u>	 <u>-</u>	 <u>(657,519)</u>
 Business-type activities capital assets, net	 <u>\$ 231,786</u>	 <u>\$ (50,662)</u>	 <u>\$ -</u>	 <u>\$ 181,124</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities	
General government	\$ 127,908
Public safety	44,134
Health and welfare	44,263
Culture and recreation	65,311
Public works	<u>183,163</u>
 Total governmental activities	 464,779
Business-type activities	
Solid Waste	<u>50,662</u>
 Total primary government	 <u>\$ 515,441</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets (continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Sedgwick County Health Center				
Capital assets, not being depreciated:				
Land	\$ 32,000	\$ -	\$ (17,000)	\$ 15,000
Total capital assets, not being depreciated	32,000	-	(17,000)	15,000
Capital assets, being depreciated				
Land improvements	211,464	-	(6,294)	205,170
Buildings and improvements	9,780,427	225,211	(215,374)	9,790,264
Equipment	<u>5,366,342</u>	<u>285,685</u>	<u>(1,034,268)</u>	<u>4,617,759</u>
Subtotal	15,358,233	510,896	(1,255,936)	14,613,193
Right to use assets, net				
Equipment	<u>44,087</u>	<u>-</u>	<u>(34,478)</u>	<u>9,609</u>
Total capital assets, being depreciated	<u>15,402,320</u>	<u>510,896</u>	<u>(1,290,414)</u>	<u>14,622,802</u>
Total capital assets	15,434,320	510,896	(1,307,414)	14,637,802
Less accumulated depreciation for:				
Land improvements	(194,959)	(5,072)	6,294	(193,737)
Buildings and improvements	(6,134,202)	(394,428)	202,135	(6,326,495)
Equipment	<u>(3,330,553)</u>	<u>(514,561)</u>	<u>945,526</u>	<u>(2,899,588)</u>
Total accumulated depreciation	<u>(9,659,714)</u>	<u>(914,061)</u>	<u>1,153,955</u>	<u>(9,419,820)</u>
Sedgwick County Health Center capital assets, net	<u>\$ 5,774,606</u>	<u>\$ (403,165)</u>	<u>\$ (153,459)</u>	<u>\$ 5,217,982</u>

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Governmental activities					
Compensated absences	\$ 69,563	\$ 13,036*	\$ -	\$ 82,599	\$ -
Lease obligations	<u>109,471</u>	<u>66,510</u>	<u>(16,683)</u>	<u>159,298</u>	<u>32,482</u>
Total	<u>\$ 179,034</u>	<u>\$ 79,546</u>	<u>\$ (16,683)</u>	<u>\$ 241,897</u>	<u>\$ 32,482</u>

*The change in the compensated absences liability is presented as a net change.

Lease obligations

\$125,880 has been recorded as an intangible right to use lease in the governmental activities capital assets. Due to the implementation of GASB Statement No. 87, this lease for the Motorola Call Works phone system met the criteria of a lease; thus, requiring it to be recorded by the County. This asset will be amortized over the lease term of 7 years since it is shorter than the useful life and the County is not taking ownership of the equipment. There are no residual value guarantees in the lease provisions. The lease will end in 2027.

\$65,080 has been recorded as an intangible right to use lease in the governmental activities capital assets. Due to the implementation of GASB Statement No. 87, this lease for the hardware, software and initial Peopleware system met the criteria of a lease; thus, requiring it to be recorded by the County. This asset will be amortized over the lease term of 4 years since it is shorter than the useful life and the County is not taking ownership of the equipment. There are no residual value guarantees in the lease provisions. The lease will end in 2026.

\$8,820 has been recorded as an intangible right to use lease in the governmental activities capital assets. Due to the implementation of GASB Statement No. 87, this lease for the Peopleware system met the criteria of a lease; thus, requiring it to be recorded by the County. This asset will be amortized over the lease term of 4 years since it is shorter than the useful life and the County is not taking ownership of the equipment. There are no residual value guarantees in the lease provisions. The lease will end in 2026.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt (Continued)

The following schedule represents the County’s debt service requirements to maturity for the outstanding long-term debt at year-end:

Year Ending December 31,	<u>Principal</u>	<u>Interest</u>
2023	\$ 32,482	\$ 7,304
2024	34,012	5,774
2025	35,618	4,168
2026	37,304	2,482
2027	<u>19,882</u>	<u>710</u>
Totals	<u>\$ 159,298</u>	<u>\$ 20,438</u>

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Business-type activities					
Landfill closure and postclosure	\$ 266,000	\$ 18,000	\$ -	\$ 284,000	\$ -

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$284,000 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 87 percent usage of the estimated capacity of the landfill tract 1. The estimated remaining landfill life of tract 1 is two to eight years. The County will recognize the remaining estimated cost of closure and postclosure care of \$41,458 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$325,458) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$285,257 and \$40,201, respectively. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note F – Long-term debt (continued)

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Sedgwick County Health Center					
Lease obligations	\$ 41,154	\$ -	\$ (35,794)	\$ 5,360	\$ 5,360

The Health Center entered into agreements to lease certain medical equipment. The lease terminates in March 2023. Under the terms of the lease agreement, the Health Center pays a monthly base rent of \$2,680.

Note G – Risk management

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers’ Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers’ Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers’ compensation insurance coverage. The County’s financial contribution for the year was \$32,466. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members’ claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County was unable to obtain property and liability insurance at a cost it considered to be economically justifiable. Therefore, the County joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The County’s financial contribution for the year was \$223,812. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members’ claims in excess of a specified self-insured. The deductible amount per occurrence is \$500.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note G – Risk management (Continued)

Settled claims resulting from any of the risks have not exceeded the coverage's provided in any of the past three fiscal years.

Colorado Counties Cooperative for Employee Benefits

The County is exposed to various risks of loss related to covered health expenses. The County joined together with other Counties in the State of Colorado to form the Colorado Counties Cooperative for Employee Benefits (CCCEB), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays a monthly contribution to CCCEB for its health, life, and accidental death and dismemberment coverage. The intergovernmental agreement of formation of CCCEB provides that the pool will be financially self-sustaining through member contributions, and the Pool will purchase stop loss insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

As the County did not exercise oversight responsibility nor have sufficient control over the insurance pool's activities, the pools are not a component unit of the County and only the County's share of contributions to the pools are recorded as an expenditure in the appropriate fund.

The County's share in the cooperatives is not determinable from the current information; however, any such amount would be immaterial.

The insurance pools have issued separate audited financial statements.

Note H – Pension plans

Defined Contribution Plan

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a cost-sharing, multiple-employer defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 4% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$49,682, and the County recognized pension expense of \$49,682.

Employees are immediately vested in their own contributions, County contributions, and earnings on those contributions.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note I – Joint venture

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

Note J – Commitments and contingencies

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Lawsuits

The County is currently the defendant in several lawsuits. Management and legal counsel are of the opinion that the potential loss to the County resulting from such litigation would not materially affect the accompanying financial statements.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note J – Commitments and contingencies (Continued)

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer’s Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and “fiscal year spending” include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the “spending limit” must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate.

In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR’s language in order to determine its compliance. The County has restricted funds in the General Fund in the amount of \$160,000 as satisfaction of this requirement.

Colorado Local Government Budget Laws

Expenditures exceeded appropriations in the Welcome Center and Fair Funds by \$22,986 and \$25,451, respectively, as well as in the Sedgwick County Health Center (component unit) by \$1,193,490, which may be a violation of Colorado Local Government Budget Laws.

Note K – Implementation of GASB Statement No. 87

As of January 1, 2022, the County adopted GASB Statement No 87, *Leases*. The implementation of this standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The standard requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The County recognized \$106,399 in right to use assets, due to the implementation of GASB 87; however, the entire amount was offset by a lease liability.

SEDGWICK COUNTY, COLORADO
Notes to Financial Statements

Note L – Prior period adjustment

The beginning balances of the General Fund, the Emergency 911 Fund and the Governmental Activities were restated to correct an error in reporting in the prior period. The Emergency 911 Fund owed the General Fund \$24,798 for its share of the Motorola lease payment, which was not properly reported.

Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Human Services Fund
- Budgetary Comparison Schedule – Welcome Center Fund

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Revenues				
Taxes	\$ 2,313,856	\$ 2,313,856	\$ 2,409,360	\$ 95,504
Intergovernmental	981,270	981,270	187,583	(793,687)
Charges for services	337,200	337,200	391,916	54,716
Miscellaneous	469,357	469,357	713,440	244,083
Total revenues	4,101,683	4,101,683	3,702,299	(399,384)
Expenditures				
Current				
General government	985,790	985,790	950,023	35,767
Public safety	1,207,260	1,207,260	860,415	346,845
Health and welfare	371,929	371,929	256,790	115,139
Judicial	53,122	53,122	53,122	-
Auxiliary services	99,639	99,639	87,563	12,076
Miscellaneous	784,283	784,283	515,505	268,778
Capital outlay	1,165,300	1,165,300	506,756	658,544
Debt service				
Principal			16,683	(16,683)
Interest			3,909	(3,909)
Total expenditures	4,667,323	4,667,323	3,250,766	1,416,557
Excess of revenues over (under) expenditures	(565,640)	(565,640)	451,533	1,017,173
Other financing sources (uses)				
Transfers in	24,500	24,500	24,500	-
Lease proceeds			66,510	66,510
Sale of assets			17,012	17,012
Transfers out	(8,200)	(8,200)	(21,420)	(13,220)
Total other financing sources (uses)	16,300	16,300	86,602	70,302
Net change in fund balance	\$ (549,340)	\$ (549,340)	538,135	\$ 1,087,475
Fund balance at beginning of year, as originally reported			2,899,001	
Prior period adjustment			24,799	
Fund balance at beginning of year, as restated			2,923,800	
Fund balance at end of year			\$ 3,461,935	

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 435,573	\$ 435,573	\$ 438,639	\$ 3,066
Intergovernmental	937,940	937,940	991,693	53,753
Miscellaneous			13,059	13,059
Total revenues	<u>1,373,513</u>	<u>1,373,513</u>	<u>1,443,391</u>	<u>69,878</u>
Expenditures				
General government	42,500	42,500	40,947	1,553
Public works	1,703,769	1,703,769	1,528,223	175,546
Capital outlay	<u>200,000</u>	<u>200,000</u>	<u>106,000</u>	<u>94,000</u>
Total expenditures	<u>1,946,269</u>	<u>1,946,269</u>	<u>1,675,170</u>	<u>271,099</u>
Excess of revenues over (under) expenditures	(572,756)	(572,756)	(231,779)	340,977
Other financing sources (uses)				
Sale of assets	10,000	10,000		10,000
Transfers out	<u>(24,500)</u>	<u>(24,500)</u>	<u>(24,500)</u>	<u>-</u>
Total other financing sources (uses)	<u>(14,500)</u>	<u>(14,500)</u>	<u>(24,500)</u>	<u>10,000</u>
Net change in fund balance	<u>\$ (587,256)</u>	<u>\$ (587,256)</u>	<u>(256,279)</u>	<u>\$ 350,977</u>
Fund balance at beginning of year			<u>1,528,370</u>	
Fund balance at end of year			<u>\$ 1,272,091</u>	

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 65,194	\$ 65,194	\$ 67,786	\$ 2,592
Intergovernmental	1,950,391	1,950,391	1,954,860	4,469
Total revenues	2,015,585	2,015,585	2,022,646	7,061
Expenditures				
Health and welfare	2,097,183	2,097,183	2,023,145	74,038
Total expenditures	2,097,183	2,097,183	2,023,145	74,038
Net change in fund balance	\$ (81,598)	\$ (81,598)	(499)	\$ 81,099
Fund balance at beginning of year			309,885	
Fund balance at end of year			\$ 309,386	

SEDGWICK COUNTY, COLORADO
Welcome Center Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental	\$ 214,520	\$ 214,520	\$ 226,760	\$ 12,240
Total revenues	214,520	214,520	226,760	12,240
Expenditures				
Culture and recreation	221,290	221,290	244,276	(22,986)
Total expenditures	221,290	221,290	244,276	(22,986)
Excess of revenues over (under) expenditures	(6,770)	(6,770)	(17,516)	(10,746)
Other financing sources				
Transfers in	8,200	8,200	8,520	320
Net change in fund balance	\$ 1,430	\$ 1,430	(8,996)	\$ (10,426)
Fund balance at beginning of year			14,299	
Fund balance at end of year			\$ 5,303	

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Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Budgetary Comparison Schedules
- Road and Bridge Fund – Budgetary Comparison Schedules
- Human Services Fund – Budgetary Comparison Schedules
- Welcome Center Fund – Budgetary Comparison Schedules
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Enterprise Fund - Budgetary Comparison Schedule
- Combining Statement of Net Position – Fiduciary Funds
- Component Units – Budgetary Comparison Schedules

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Budgetary Comparison Schedules – General Fund

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 1,214,856	\$ 1,214,856	\$ 1,226,160	\$ 11,304
Specific ownership	135,000	135,000	139,625	4,625
Delinquent taxes and interest	4,000	4,000	2,473	(1,527)
Sales and use tax	950,000	950,000	1,031,395	81,395
Lodging tax	10,000	10,000	9,707	(293)
Total taxes	2,313,856	2,313,856	2,409,360	95,504
Intergovernmental				
Cigarette taxes			414	414
Grants	979,850	979,850	185,735	(794,115)
Payment in lieu of taxes	1,420	1,420	1,434	14
Total intergovernmental	981,270	981,270	187,583	(793,687)
Charges for services				
County clerk's fees	70,000	70,000	75,224	5,224
County treasurer's fees	58,000	58,000	57,587	(413)
Julesburg police	57,000	57,000	14,250	(42,750)
Ambulance	70,000	70,000	155,171	85,171
Sheriff fees and fines	13,200	13,200	17,005	3,805
Fair exhibit building	7,000	7,000		(7,000)
Pest and weed control	5,000	5,000	8,196	3,196
Building permits	1,800	1,800	1,098	(702)
Courthouse annex rent	30,000	30,000	28,662	(1,338)
Public trustee fees	3,000	3,000	2,555	(445)
Miscellaneous	22,200	22,200	32,168	9,968
Total charges for services	337,200	337,200	391,916	54,716
Miscellaneous				
Earnings on investments	20,000	20,000	40,656	20,656
Hospital reimbursement	35,000	35,000	38,381	3,381
Insurance proceeds	30,000	30,000		(30,000)
Local grants	264,750	264,750	500,628	235,878
Other	119,607	119,607	133,775	14,168
Total miscellaneous	469,357	469,357	713,440	244,083
Total revenues	\$ 4,101,683	\$ 4,101,683	\$ 3,702,299	\$ (399,384)

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SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Commissioners				
Salaries	\$ 143,262	\$ 143,262	\$ 143,262	\$ -
Employee benefits	22,050	22,050	21,824	226
Payroll taxes	10,959	10,959	10,051	908
Retirement	4,298	4,298	4,298	-
Office supplies	500	500		500
Telephone	1,500	1,500	1,088	412
Dues and meetings	500	500	10,600	(10,100)
Budget and reports	6,100	6,100	5,200	900
Travel				-
Advertising	2,000	2,000	1,790	210
Insurance	10,300	10,300		10,300
Postage	1,500	1,500	985	515
Miscellaneous	500	500	187	313
Total commissioners	203,469	203,469	199,285	4,184
Planning and zoning				
Contract work	500	500		500
Total planning and zoning	500	500	-	500
Attorney				
Salaries	20,000	20,000		20,000
Retainer fees and litigation	32,000	32,000	36,006	(4,006)
Total attorney	52,000	52,000	36,006	15,994
Clerk and recorder				
Salaries	122,304	122,304	120,456	1,848
Employee benefits	3,550	3,550	781	2,769
Retirement	3,669	3,669	3,608	61
Payroll taxes	9,356	9,356	9,074	282
Office supplies	1,000	1,000	898	102
Postage	3,000	3,000	2,820	180
Repairs and maintenance	14,660	14,660	12,548	2,112
Dues and meetings	2,500	2,500	1,176	1,324
Telephone	2,700	2,700	2,612	88

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Computer lease	31,200	31,200	24,478	6,722
Professional services	300	300	50	250
Miscellaneous	450	450		450
Total clerk and recorder	194,689	194,689	178,501	16,188
Elections				
Election judges	2,650	2,650	2,723	(73)
Payroll taxes	202	202		202
Retirement	80	80		80
Office supplies	1,000	1,000	511	489
Professional services	10,000	10,000	8,307	1,693
Advertising	1,000	1,000	361	639
Travel	500	500		500
Dues and meetings				-
Repairs and maintenance	22,200	22,200	20,573	1,627
Postage	1,400	1,400	4,127	(2,727)
Miscellaneous	600	600		600
Total elections	39,632	39,632	36,602	3,030
Treasurer				
Salaries	88,363	88,363	88,054	309
Public trustee	3,000	3,000	2,555	445
Payroll taxes	6,759	6,759	6,321	438
Employee benefits	8,479	8,479	7,886	593
Retirement	2,651	2,651	2,585	66
Office supplies	6,000	6,000	4,112	1,888
Postage	3,000	3,000	1,592	1,408
Telephone	1,600	1,600	1,420	180
Printing	1,500	1,500	3,693	(2,193)
Repairs and maintenance	1,500	1,500		1,500
Dues and meetings	1,500	1,500	2,315	(815)
Computer services	15,000	15,000	10,435	4,565
Travel	1,500	1,500	3,657	(2,157)
Miscellaneous	500	500	687	(187)
Capital outlay	6,000	6,000	5,530	470
Total treasurer	147,352	147,352	140,842	6,510

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2022

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Assessor				
Salaries	74,683	74,683	73,892	791
Payroll taxes	5,713	5,713	5,503	210
Employee benefits	240	240	163	77
Retirement	2,240	2,240	2,209	31
Office supplies	1,500	1,500	1,843	(343)
Postage	300	300		300
Telephone	525	525	476	49
Travel	1,000	1,000	234	766
Computer services	19,165	19,165	19,165	-
Dues and meetings	3,000	3,000	2,158	842
Miscellaneous	5,700	5,700	562	5,138
Professional services	3,500	3,500	3,286	214
Repairs and maintenance	7,000	7,000	2,065	4,935
Capital outlay			5,641	(5,641)
Total assessor	124,566	124,566	117,197	7,369
Maintenance of buildings				
Salaries	40,436	40,436	36,779	3,657
Payroll taxes	3,093	3,093	2,509	584
Employee benefits	12,840	12,840	32,354	(19,514)
Retirement	1,213	1,213	1,925	(712)
Supplies	10,000	10,000	8,422	1,578
Repairs and maintenance	94,000	94,000	106,694	(12,694)
Telephone	15,000	15,000	4,894	10,106
Insurance	4,000	4,000	2,829	1,171
Utilities	37,000	37,000	44,733	(7,733)
Miscellaneous	1,000	1,000	451	549
Capital outlay	5,000	5,000		5,000
Total maintenance of buildings	223,582	223,582	241,590	(18,008)
Total general government	985,790	985,790	950,023	35,767
Public safety				
Sheriff				
Salaries	194,303	194,303	190,030	4,273
Payroll taxes	14,864	14,864	13,562	1,302
Employee benefits	15,000	15,000	6,310	8,690

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Retirement	5,829	5,829	3,254	2,575
Supplies	27,500	27,500	18,705	8,795
Telephone	6,485	6,485	5,060	1,425
Travel	6,000	6,000	6,795	(795)
Insurance	7,500	7,500		7,500
Postage	300	300	27	273
Uniforms	4,500	4,500	693	3,807
Dues and meetings	5,000	5,000	4,413	587
Repairs and maintenance	8,730	8,730	5,613	3,117
Professional services	2,000	2,000	1,984	16
Utilities	300	300	4,759	(4,459)
Copier lease	500	500	452	48
Miscellaneous	35,400	35,400	30,153	5,247
State and local grants	35,000	35,000	99	34,901
Capital outlay	107,000	107,000		107,000
Total sheriff	476,211	476,211	291,909	184,302
Communications Center				
Salaries	248,651	248,651	224,473	24,178
Payroll taxes	19,021	19,021	16,102	2,919
Employee benefits	30,000	30,000	15,578	14,422
Retirement	7,460	7,460	5,898	1,562
Telephone	2,500	2,500	927	1,573
Supplies	2,600	2,600	1,593	1,007
Dues and meetings	600	600		600
Insurance	1,000	1,000		1,000
Copier lease	1,200	1,200	408	792
Postage	50	50	58	(8)
Professional services	1,200	1,200		1,200
Repairs and maintenance	66,200	66,200	14,487	51,713
Miscellaneous	800	800	696	104
Capital outlay	20,000	20,000	19,283	717
Total communications center	401,282	401,282	299,503	101,779

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2022

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Jail				
Sheriff commissary	2,000	2,000		2,000
Victim assistance	1,000	1,000		1,000
Contract jail	136,000	136,000	101,943	34,057
Travel	4,000	4,000	4,852	(852)
Supplies	500	500		500
Prisoner medical	10,000	10,000	16,990	(6,990)
Professional services	1,000	1,000		1,000
Miscellaneous			419	(419)
Total jail	154,500	154,500	124,204	30,296
County coroner				
Salaries	10,550	10,550	10,510	40
Payroll taxes	807	807	804	3
Retirement	317	317	315	2
Miscellaneous	1,000	1,000	37	963
Professional services	1,200	1,200		1,200
Dues and meetings	4,500	4,500	5,906	(1,406)
Autopsy	20,000	20,000	10,219	9,781
Total county coroner	38,374	38,374	27,791	10,583
Civil defense				
Salaries	42,390	42,390	42,993	(603)
Payroll taxes	3,243	3,243	3,193	50
Employee benefits	6,000	6,000	1,188	4,812
Retirement	1,272	1,272	1,272	-
Repairs and maintenance	6,500	6,500	4,313	2,187
Supplies	2,700	2,700	3,108	(408)
Telephone	1,300	1,300	1,427	(127)
Travel	2,500	2,500	2,725	(225)
State and local grants	13,000	13,000	4,323	8,677
Capital outlay	5,000	5,000	4,680	320
Total civil defense	83,905	83,905	69,222	14,683
Court security				
Salaries	32,976	32,976	32,130	846
Payroll taxes	2,523	2,523	1,880	643
Employee benefits	15,000	15,000	11,704	3,296
Retirement	989	989	948	41

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Supplies	1,000	1,000	1,124	(124)
Training	500	500		500
Total court security	52,988	52,988	47,786	5,202
Total public safety	1,207,260	1,207,260	860,415	346,845
Health and welfare				
Health department				
Operating expense	24,638	24,638	24,638	-
County express	10,234	10,234	10,234	-
Total health department	34,872	34,872	34,872	-
Mental health				
Centennial mental health	34,252	34,252	34,252	-
Total mental health	34,252	34,252	34,252	-
Ambulance services				
Salaries	123,600	123,600	123,202	398
Payroll taxes	9,455	9,455	8,072	1,383
Operating supplies	15,250	15,250	14,366	884
Postage	100	100		100
Printing	400	400		400
Billing services	10,000	10,000	4,573	5,427
Telephone	600	600	518	82
Repairs and maintenance	6,000	6,000	1,665	4,335
Professional services	2,500	2,500		2,500
Insurance	3,700	3,700	2,582	1,118
Rentals and leases	5,400	5,400	3,000	2,400
Utilities	1,800	1,800	2,236	(436)
Travel	500	500	3,347	(2,847)
Miscellaneous	3,000	3,000	5,292	(2,292)
Dues, meetings, & training	5,000	5,000	11,565	(6,565)
State and local grants	110,000	110,000	2,076	107,924
Total ambulance services	297,305	297,305	182,494	114,811

(continued)

SEDGWICK COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2022

(continued)	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Weed, pest and animal control				
Chemicals and supplies	5,500	5,500	4,997	503
Dues and meetings			175	(175)
Total weed, pest and animal control	5,500	5,500	5,172	328
Total health and welfare	371,929	371,929	256,790	115,139
Judicial				
District attorney salaries and operating expenses	53,122	53,122	53,122	-
Total judicial	53,122	53,122	53,122	-
Auxiliary services				
Extension services				
Salaries	52,820	52,820	47,424	5,396
Payroll taxes	2,916	2,916	3,043	(127)
Employee benefits	1,500	1,500	80	1,420
Retirement	1,144	1,144	1,068	76
Supplies	2,100	2,100	2,093	7
Telephone	1,550	1,550	1,309	241
Postage	1,000	1,000	786	214
Travel	8,650	8,650	8,657	(7)
Repairs and maintenance	1,900	1,900	1,776	124
Dues and meetings	500	500	301	199
Miscellaneous	9,459	9,459	8,414	1,045
Capital outlay	1,400	1,400		1,400
Total extension services	84,939	84,939	74,951	9,988
Veteran's office				
Professional services	7,800	7,800	7,800	-
Rent	3,600	3,600	3,250	350
Miscellaneous	3,300	3,300	1,562	1,738
Total veteran's office	14,700	14,700	12,612	2,088
Total auxiliary services	99,639	99,639	87,563	12,076

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Miscellaneous account				
Clearing and admin salaries	21,000	21,000	11,700	9,300
Payroll taxes	1,607	1,607	820	787
Retirement	630	630		630
Supplies	2,000	2,000	1,974	26
Insurance	86,300	86,300	84,192	2,108
Economic development	424,234	424,234	41,523	382,711
T.V. maintenance	21,604	21,604	24,604	(3,000)
Unemployment taxes	8,000	8,000	433	7,567
Audit	31,000	31,000	31,590	(590)
Exhibit building	39,000	39,000	36,886	2,114
Copier lease	2,400	2,400	2,054	346
Miscellaneous	11,000	11,000	219	10,781
Fair	13,800	13,800	450	13,350
Public service	2,500	2,500	1,250	1,250
COVID expenses			45,875	(45,875)
General purposes	50,000	50,000	146,608	(96,608)
Treasurer fees	21,000	21,000	16,325	4,675
NECALG	4,708	4,708		4,708
Lodging tax	10,000	10,000	8,300	1,700
Historical society	3,500	3,500		3,500
State and local grants	10,000	10,000	60,702	(50,702)
Capital outlay	20,000	20,000		20,000
Total miscellaneous account	784,283	784,283	515,505	268,778
Capital outlay	1,165,300	1,165,300	506,756	658,544
Debt service				
Principal			16,683	(16,683)
Interest			3,909	(3,909)
Total debt service	-	-	20,592	(20,592)
Total expenditures	\$ 4,667,323	\$ 4,667,323	\$ 3,250,766	\$ 1,416,557

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Budgetary Comparison Schedules – Road and Bridge Fund

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 389,473	\$ 389,473	\$ 393,097	\$ 3,624
Specific ownership	45,000	45,000	44,763	(237)
Delinquent taxes and interest	1,100	1,100	779	(321)
Total taxes	435,573	435,573	438,639	3,066
Intergovernmental				
Highway users tax	926,000	926,000	984,236	58,236
Motor vehicle taxes	7,200	7,200	6,981	(219)
Mineral leasing	270	270		(270)
Payment in lieu of taxes	4,470	4,470	476	(3,994)
Total intergovernmental	937,940	937,940	991,693	53,753
Miscellaneous revenue				
Miscellaneous			13,059	13,059
Total revenues	<u>\$ 1,373,513</u>	<u>\$ 1,373,513</u>	<u>\$ 1,443,391</u>	<u>\$ 69,878</u>

SEDGWICK COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Treasurer fees	\$ 6,500	\$ 6,500	\$ 4,079	\$ 2,421
Remittance to municipalities	36,000	36,000	36,868	(868)
Total general government	42,500	42,500	40,947	1,553
Public works				
Maintenance				
Salaries and benefits	369,815	369,815	389,086	(19,271)
Office and shop supplies	20,000	20,000		20,000
Materials and supplies	672,000	672,000	596,680	75,320
Repairs - building	10,500	10,500		10,500
Operation and repairs	313,139	313,139	288,711	24,428
Total maintenance	1,385,454	1,385,454	1,274,477	110,977
Administration				
Salaries and benefits	91,515	91,515	84,552	6,963
Office supplies	4,000	4,000	2,425	1,575
Telephone	3,000	3,000	2,514	486
Utilities	15,000	15,000	15,557	(557)
Dues, meetings, travel	2,000	2,000		2,000
Insurance	136,000	136,000	134,287	1,713
Data processing	2,000	2,000	850	1,150
Professional fees	28,700	28,700	10,598	18,102
Gravel pit permits	2,500	2,500	1,316	1,184
Repairs and maintenance	1,200	1,200	1,331	(131)
Miscellaneous	32,400	32,400	316	32,084
Total administration	318,315	318,315	253,746	64,569
Total public works	1,703,769	1,703,769	1,528,223	175,546
Capital outlay	200,000	200,000	106,000	94,000
Total expenditures	\$ 1,946,269	\$ 1,946,269	\$ 1,675,170	\$ 271,099

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Budgetary Comparison Schedules – Human Services Fund

The Human Services Fund administers social service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF).

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Revenues
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 59,919	\$ 59,919	\$ 60,703	\$ 784
Specific ownership	5,000	5,000	6,887	1,887
Delinquent taxes and interest	275	275	196	(79)
Total taxes	65,194	65,194	67,786	2,592
Intergovernmental				
Administration	126,208	126,208	93,935	(32,273)
Aid to needy disabled	8,080	8,080	20,725	12,645
Energy assistance	75,000	75,000	78,611	3,611
Child welfare	297,436	297,436	114,350	(183,086)
Core services	430	430		(430)
Old age pension	21,600	21,600	36,449	14,849
Child care	49,029	49,029	46,840	(2,189)
Home care allowance	950	950	448	(502)
Colorado works	27,829	27,829	108,326	80,497
Administration - IV-D	30,585	30,585	32,038	1,453
IV-D incentives	2,000	2,000	10,120	8,120
Food assistance	1,300,000	1,300,000	1,340,824	40,824
Adult protection	10,244	10,244	6,446	(3,798)
Miscellaneous	1,000	1,000	65,748	64,748
Total intergovernmental	1,950,391	1,950,391	1,954,860	(60,279)
Total revenues	\$ 2,015,585	\$ 2,015,585	\$ 2,022,646	\$ (57,687)

SEDGWICK COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule - Expenditures
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
Health and welfare				
Administration	\$ 158,728	\$ 158,728	\$ 110,131	\$ 48,597
Aid to needy disabled	10,100	10,100	25,906	(15,806)
Energy assistance	75,000	75,000	78,611	(3,611)
Child welfare	367,201	367,201	138,506	228,695
Core services	430	430		430
Old age pension	25,600	25,600	36,449	(10,849)
Child care	62,063	62,063	54,859	7,204
Home care allowance	1,000	1,000	472	528
Colorado works	39,600	39,600	119,276	(79,676)
Food assistance	1,300,000	1,300,000	1,340,824	(40,824)
Administration - IV-D	46,217	46,217	47,453	(1,236)
General assistance	1,000	1,000		1,000
Adult protection	10,244	10,244	8,058	2,186
Miscellaneous			62,600	(62,600)
Total expenditures	<u>\$ 2,097,183</u>	<u>\$ 2,097,183</u>	<u>\$ 2,023,145</u>	<u>\$ 74,038</u>

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Budgetary Comparison Schedules – Welcome Center Fund

The Welcome Center Fund records costs associated with the operation of the Welcome Center that are financed primarily by grants and a maintenance contract with the Colorado Department of Transportation.

SEDGWICK COUNTY, COLORADO
Welcome Center Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
State grants	\$ 86,520	\$ 86,520	\$ 96,520	\$ 10,000
Maintenance contract	128,000	128,000	130,240	2,240
Total intergovernmental	214,520	214,520	226,760	12,240
Total revenues	\$ 214,520	\$ 214,520	\$ 226,760	\$ 12,240

SEDGWICK COUNTY, COLORADO
Welcome Center Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
Culture and recreation				
Salaries and benefits	\$ 174,953	\$ 174,953	\$ 164,729	\$ 10,224
Operating supplies	24,211	24,211	44,472	(20,261)
Utilities and telephone	8,192	8,192	11,690	(3,498)
Repairs and maintenance	900	900	506	394
Volunteer appreciation	7,000	7,000	3,555	3,445
Miscellaneous	6,034	6,034	5,720	314
Capital outlay			13,604	(13,604)
Total expenditures	<u>\$ 221,290</u>	<u>\$ 221,290</u>	<u>\$ 244,276</u>	<u>\$ (22,986)</u>

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**Combining Statements and Budgetary Comparison Schedules -
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes other than debt service or capital projects.

- Conservation Fund
- Fair Board Fund

SEDGWICK COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2022

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	<u>Conservation Trust Fund</u>	<u>Fair Fund</u>	
Assets			
Cash and cash investments	\$ 66,511	\$ 46,675	\$ 113,186
Total assets	<u>\$ 66,511</u>	<u>\$ 46,675</u>	<u>\$ 113,186</u>
Liabilities			
Accounts payable		\$ 4,688	\$ 4,688
Total liabilities	\$ -	4,688	4,688
Fund balance			
Restricted for:			
Culture and recreation	66,511		66,511
Committed to:			
Culture and recreation		41,987	41,987
Total fund balance	<u>66,511</u>	<u>41,987</u>	<u>108,498</u>
Total liabilities and fund balance	<u>\$ 66,511</u>	<u>\$ 46,675</u>	<u>\$ 113,186</u>

SEDGWICK COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2022

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	<u>Conservation Trust Fund</u>	<u>Fair Fund</u>	
Revenues			
Intergovernmental	\$ 8,378	\$ 36,399	\$ 44,777
Charges for services		113,182	113,182
Miscellaneous	384	49,589	49,973
Total revenues	<u>8,762</u>	<u>199,170</u>	<u>207,932</u>
Expenditures			
Current			
Culture and recreation		205,451	205,451
Total expenditures	<u>-</u>	<u>205,451</u>	<u>205,451</u>
Excess of revenues over (under) expenditures	8,762	(6,281)	2,481
Other financing sources			
Transfers in		12,900	12,900
Net change in fund balance	8,762	6,619	15,381
Fund balance at beginning of year	<u>57,749</u>	<u>35,368</u>	<u>93,117</u>
Fund balance at end of year	<u>\$ 66,511</u>	<u>\$ 41,987</u>	<u>\$ 108,498</u>

SEDGWICK COUNTY, COLORADO
Conservation Trust Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
State lottery funds	\$ 7,000	\$ 7,000	\$ 8,378	\$ 1,378
Miscellaneous				
Earnings on investments	500	500	384	(116)
Total revenues	7,500	7,500	8,762	1,262
Expenditures				
Culture and recreation	60,000	60,000	-	60,000
Total expenditures	60,000	60,000	-	60,000
Net change in fund balance	<u>\$ (52,500)</u>	<u>\$ (52,500)</u>	8,762	<u>\$ 61,262</u>
Fund balance at beginning of year			57,749	
Fund balance at end of year			<u>\$ 66,511</u>	

SEDGWICK COUNTY, COLORADO
Fair Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
Grants			\$ 36,399	\$ 36,399
Charges for services				
Fair	\$ 147,450	147,450	113,182	(34,268)
Miscellaneous				
Local grants	10,000	10,000		(10,000)
Other revenue			49,589	49,589
Total revenues	157,450	157,450	199,170	41,720
Expenditures				
Culture and recreation				
Operating	180,000	180,000	205,451	(25,451)
Total expenditures	180,000	180,000	205,451	(25,451)
Excess of revenues over (under) expenditures	(22,550)	(22,550)	(6,281)	16,269
Other financing sources				
Transfers in	12,900	12,900	12,900	-
Net change in fund balance	<u>\$ (9,650)</u>	<u>\$ (9,650)</u>	6,619	<u>\$ 16,269</u>
Fund balance at beginning of year			<u>35,368</u>	
Fund balance at end of year			<u>\$ 41,987</u>	

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Budgetary Comparison Schedule – Enterprise Fund

The County reports the following major proprietary fund:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Solid Waste Fund

SEDGWICK COUNTY, COLORADO
Solid Waste Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services	\$ 300,000	\$ 300,000	\$ 226,997	\$ (73,003)
Total operating revenues	300,000	300,000	226,997	(73,003)
Operating expenses				
Salaries and benefits	73,086	73,086	65,759	7,327
Operating supplies	23,050	23,050	6,685	16,365
Annual fees	11,200	11,200		11,200
Insurance	12,500	12,500	8,953	3,547
Utilities and telephone	2,500	2,500	2,264	236
Repairs and maintenance	15,000	15,000	5,931	9,069
Miscellaneous	51,800	51,800	19,109	32,691
Capital outlay	1,200,000	1,200,000		1,200,000
Total operating expenses	1,389,136	1,389,136	108,701	1,280,435
Operating income (loss)	(1,089,136)	(1,089,136)	118,296	1,207,432
Nonoperating revenues				
Miscellaneous			31	31
Total nonoperating revenues	-	-	31	31
Change in net position	<u>\$ (1,089,136)</u>	<u>\$ (1,089,136)</u>	118,327	<u>\$ 1,207,463</u>
Adjustments to GAAP basis				
Deduct depreciation			(50,662)	
Deduct landfill closure and postclosure			(18,000)	
Change in net position - GAAP Basis			49,665	
Net position at beginning of year			<u>1,714,204</u>	
Net position at end of year			<u>\$ 1,763,869</u>	

Combining Statement of Net Position – Fiduciary Funds

These funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. The County maintains the following custodial funds:

- County Clerk's Fund
- County Treasurer's Fund

SEDGWICK COUNTY, COLORADO
Fiduciary Funds
Combining Statement of Fiduciary Net Position
For the Year Ended December 31, 2022

	Custodial Funds		
	County Clerk	County Treasurer	Total
Assets			
Cash and cash investments	\$ 4,980	\$ 201,716	\$ 206,696
Due from (to) other custodial funds	50,456	(50,456)	-
Total assets	<u>\$ 55,436</u>	<u>\$ 151,260</u>	<u>\$ 206,696</u>
Liabilities			
Due to other governments	\$ 55,436	\$ 151,260	\$ 206,696
Total liabilities	55,436	151,260	206,696
Net position	-	-	-
Total liabilities and net position	<u>\$ 55,436</u>	<u>\$ 151,260</u>	<u>\$ 206,696</u>

SEDGWICK COUNTY, COLORADO
Fiduciary Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2022

	Custodial Funds		
	County Clerk	County Treasurer	Total
Additions			
Collections for other governments	\$ 1,015,649	\$ 4,558,540	\$ 5,574,189
Total additions	1,015,649	4,558,540	5,574,189
Deductions			
Disbursements to other governments	1,015,649	4,558,540	5,574,189
Total deductions	1,015,649	4,558,540	5,574,189
Change in net position	-	-	-
Net position at beginning of year	-	-	-
Net position at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

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Budgetary Comparison Schedules – Component Units

The County reports the following component units:

E-911 Authority – This component unit is a separate corporation formed by intergovernmental agreement between the County and the area towns and districts. The Board of County Commissioners exercises oversight responsibility for fiscal matters, including budgetary authority.

Sedgwick County Health Center – This component unit is owned by Sedgwick County. The Board of County Commissioners exercises oversight responsibility by appointing the governing board of the hospital and nursing home; has the authority to issue bonds to finance improvements; is accountable for fiscal matters including budgetary authority; has the responsibility for funding deficits; and setting mill levies. The component unit separately issues financial statements.

SEDGWICK COUNTY, COLORADO
Component Unit - Emergency 911 Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services	\$ 58,153	\$ 58,153	\$ 82,717	\$ 24,564
Earnings on investments	24	24	76	52
Miscellaneous	24,375	24,375		(24,375)
Total operating revenues	82,552	82,552	82,793	241
Expenditures				
Operating expenditures	79,600	94,600	69,693	24,907
Total operating expenses	79,600	94,600	69,693	24,907
Net change in fund balance	\$ 2,952	\$ (12,048)	13,100	\$ 25,148
Fund balance at beginning of year, as originally reported			147,973	
Prior period adjustment			(24,798)	
Fund balance at beginning of year, as restated			123,175	
Fund balance at end of year			\$ 136,275	

SEDGWICK COUNTY, COLORADO
Component Unit - Sedgwick County Health Center
Budgetary Comparison Schedule
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Patient service revenues - net	\$ 12,874,612	\$ 12,874,612	\$ 14,189,143	\$ 1,314,531
Other			552,629	552,629
Total operating revenues	12,874,612	12,874,612	14,741,772	1,867,160
Operating expenses				
Salaries and benefits	8,399,789	8,399,789	8,004,962	394,827
Supplies and other	5,253,021	5,253,021	7,280,030	(2,027,009)
Total operating expenses	13,652,810	13,652,810	15,284,992	(1,632,182)
Operating income (loss)	(778,198)	(778,198)	(543,220)	234,978
Nonoperating revenues (expenses)				
Sales and use tax revenues			516,895	516,895
Property and other tax revenues	150,817	150,817	152,566	1,749
Grant revenue	904,100	904,100	2,113,266	1,209,166
Investment income	37,095	37,095	18,961	(18,134)
Noncapital contributions			44,788	44,788
Gain (loss) on disposal of assets			2,019	2,019
Principal retirement			(35,794)	(35,794)
Transfers	(767,000)	(767,000)		767,000
Capital outlay	(218,382)	(218,382)	(510,896)	(292,514)
Total nonoperating revenues (expenses)	106,630	106,630	2,301,805	2,195,175
Change in net position	\$ (671,568)	\$ (671,568)	1,758,585	\$ 2,430,153
Adjustments to GAAP Basis				
Add capital outlay			510,896	
Add principal retirements			35,794	
Deduct depreciation			(948,539)	
Change in net position - GAAP Basis			1,356,736	
Net position at beginning of year			18,691,634	
Net position at end of year			\$ 20,048,370	

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**Colorado Department of Highways
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	STATE: COLORADO
	YEAR ENDING (mm/yy): 12/22

This Information From The Records Of: Sedgwick County	Prepared By: Daniel M. Pederson CPA
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I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES		III. EXPENDITURES FOR ROAD AND STREET PURPOSES	
ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway expenditures:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	\$ -
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	1,397,727.00
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	\$ 3,570.00
2. General fund appropriations		b. Snow and ice removal	\$ 15,915.00
3. Other local imposts (from page 2)	\$ 438,638.00	c. Other	
4. Miscellaneous local receipts (from page 2)	\$ 13,059.00	d. Total (a. through c.)	\$ 19,485.00
5. Transfers from toll facilities		4. General administration & miscellaneous	\$ 319,376.00
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	\$ 1,736,588.00
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	\$ -	a. Interest	
7. Total (1 through 6)	\$ 451,697.00	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	\$ -
C. Receipts from State government (from page 2)	\$ 991,217.00	2. Notes:	
D. Receipts from Federal Government (from page 2)	\$ 476.00	a. Interest	
E. Total receipts (A.7 + B + C + D)	\$ 1,443,390.00	b. Redemption	
		c. Total (a. + b.)	\$ -
		3. Total (1.c + 2.c)	\$ -
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total expenditures (A.6 + B.3 + C + D)	\$ 1,736,588.00

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				\$ -
1. Bonds (Refunding Portion)				\$ -
B. Notes (Total)				\$ -

V. LOCAL ROAD AND STREET FUND BALANCE (RECEIPTS AND DISBURSEMENTS ONLY)

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	\$ 1,513,370.00	\$ 1,443,390.00	\$ 1,736,588.00	\$ 1,235,173.00	\$ (15,001.00)

Notes and Comments:

12/31/22 AUDIT ADJUSTMENT \$15,001

LOCAL HIGHWAY FINANCE REPORT

STATE:
 COLORADO
 YEAR ENDING (mm/yy):
 12/22

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	\$ 393,876.00	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other	\$ 44,762.00	g. Other Misc. Receipts	\$ 13,059.00
6. Total (1. through 5.)	\$ 44,762.00	h. Other	
c. Total (a. + b.)	\$ 438,638.00	i. Total (a. through h.)	\$ 13,059.00
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes (from Item I.C.5.)	\$ 984,236.00	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	\$ 6,981.00	d. Federal Transit Administration	
d. DOLA Grant		e. U.S. Corps of Engineers	
e. Other		f. Other Federal	\$ 476.00
f. Total (a. through e.)	\$ 6,981.00	g. Total (a. through f.)	\$ 476.00
4. Total (1. + 2. + 3.f)	\$ 991,217.00	3. Total (1. + 2.g)	\$ 476.00
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	

III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			\$ -
b. Engineering Costs			\$ -
c. Construction:			
(1). New Facilities			\$ -
(2). Capacity Improvements			\$ -
(3). System Preservation			\$ -
(4). System Enhancement And Operation			\$ -
(5). Total Construction (1)+(2)+(3)+(4)	\$ -	\$ -	\$ -
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)	\$ -	\$ -	\$ -
<i>(Carry forward to page 1)</i>			

Notes and Comments: